

TONOPAH DAILY BONANZA

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SHOULD BE IMPEACHED.

Governor Edmund D. Boyle owes it to the people of the great state of Nevada to call a special session of the legislature for the sole purpose of impeaching Judge Frank L. Langan, whose disgraceful decision in allowing Frank L. Wildes, as receiver for the defunct State Bank & Trust company, \$30,000 for services rendered, has been announced.

If ever there was a case of wilful malfeasance in office it would seem that Judge Langan was entitled to the very highest credit. The devil is no doubt rapping up the hedger of Langan and Wildes, interrupting the sleep that overcomes the tired and weary. The tactics pursued by Langan in his administration of the settlement of this bank failure have been a damnable curse upon the citizenship of this state. Little thought has he had for the poor depositor the laboring man who trusted his hard earned savings with the State Bank & Trust company, only to witness these savings outrageously squandered by allowing such an unheard of fee as \$30,000 to be given Wildes, the receiver.

That Wildes has not yet received the greater part of his claim, which if allowed to stand, is voiced by members of the legislature who investigated his duties as receiver of the State Bank & Trust company. When this hearing was before the assembly committee at the last session of the legislature, Wildes was asked point blank regarding the amount of money he had received, and he stated that the amount was very small. When asked if he had made reports regularly as required by law, he stated that he had not, and upon being pressed as to the reason, he stated that Judge Langan would not permit him to make these reports.

Judge Langan had a narrow escape from being ousted from his high judicial position in March, 1921, and he only escaped the notorious disgrace that would have hounded him through the rest of his life by two lone votes in the senate. The house acted favorably upon the impeachment proceedings by a majority of three votes, while the senate went on record as sustaining his actions by a majority of but two votes.

Governor Boyle owes the citizenship of this state a duty that is most imperative. He should immediately call a special session of the legislature, the sole purpose of which shall be the impeachment of Judge Langan. The cost to the taxpayers would not be burdensome in view of the fact that the impeachment proceedings could be acted upon speedily, and even if they should be what some people might term excessive, it would be money well spent. It would rid the people of an official who has disgraced his office, and would tend to act as an object lesson for others in the future.

It is to be hoped that Governor Boyle may be induced to take immediate action in this matter. By so doing it is possible that the State Bank & Trust building in Tonopah may yet be saved for the depositors, who, up to this date, have received only 15 cents on the dollar. The Bonanza trusts that every citizen, irrespective of party affiliation, may urge upon the chief executive of this state the necessity of ousting Langan from his judicial position.

THE PRICE OF SILVER.

With the publication of the figures representing the silver production for the year 1921, it is evident that there must be an advance in its selling price before very long, if there is any effect whatever of the law of supply and demand. During the year that has just closed it is estimated that the world's production of silver was but 148,000,000 ounces; to offset this we have a consumption figure of 356,000,000 ounces, or two and a half times as much being used as was actually produced in all of the mines of the world. Ordinarily such a vast difference between production and consumption would mean an immediate rise in the price of the commodity, but we must take into consideration the fact that the great majority of foreign countries, who have in the past been large users of the white metal for coinage purposes,

are leading instead huge amounts of paper currency, with no tangible sum of metal behind such issues. There are today only three countries in the world which are making any determined effort to maintain a sound credit position, a position based on the ordinary standard of having something tangible with which to support its paper money issues, namely, the United States, China and India. All of these countries are large purchasers of silver, and it will not be long before the effect of this credit stability is reflected in the business of the last two. We do not consider that there is any cause for worry in the financial position of the United States. In the last year Mexico is credited with a production of 62,000,000 ounces of silver, and all but 2,000,000 ounces of this was shipped to the United States. Both China and India are supposed to have absorbed the white metal at the rate of 200,000,000 ounces for the year, a figure in itself greater than the estimated world production. Such a state of affairs cannot continue for any great length of time, for too much of the metal is absorbed without coming back into circulation. The proposal of the silver operators of Mexico to stabilize the value of their product at a fixed price, the announcement of which was made last month, is a possibility that should prove of importance, when taken into consideration with the more or less fixed price for domestic production at present in the United States. World credit cannot be maintained much longer without resorting to a more stabilized price of the white metal to meet the needs of a trade they much enjoy before they can be in a position to reorganize from their present serious financial condition. It is expected that the proposed financial conference by the allied countries will go into the subject very carefully, and it is safe to expect that with some ideas proposed and sound minds in control, the realization of what a more stable silver price means to the rehabilitation of the countries of Europe and of the world will be a surety.

ADEQUATE COMPENSATION.

What matters it if the roads to Tonopah and Belmont are blocked? Manhattanites can still get in and out via Round Mountain or San Antonio. Why grumble because the snow is waist deep? We can walk on the crust or sit down and slide if the hill is pointing our direction. As a matter of fact, the big storm was just what we needed and wanted and we hope we'll have two or three more just like it before spring—Manhattan Magnet.

What will the Democratic press have to harp on when miners finally discover that the Arentz bill has done more to unite east and west, department chief with prospector, unite all interests in common understanding, and gain for the mining industry its rights, than any other effort ever made? Arentz is a mining man. The weight of his personality, backed by the awakening of miners themselves, has caused eastern engineers to see the west as it is. Forthcoming department and bureau reports will show this.

Bankers of every state are cursing, but citizens of Nevada, well acquainted with the somewhat varied experience of the Hon. Ray Baker, director of all United States mints, will feel in a peculiar way his lack of perspicacity in permitting his government shops to turn out the new silver dollars which won't "stack."

It is quite true, as Democratic newspapers strongly intimate, that a Republican congress, in special session to meet desperate emergencies, did not rectify all the troubles arising from eight years of Democratic rule. Also it is fair to say that congress has scarcely begun its task.

Four prohibition enforcement officers in San Francisco are seriously ill as a result of "tasting illicit brandy." They should limit themselves to a couple of quarts a day and not sacrifice their health on the altar of duty.—Bill McClure.

TELEGRAM SENT ON RAIL RATE PROTEST

(Continued from Page One)

reduction is proper, and that the proposed rate is a just and reasonable rate from San Francisco into the southern end of the state. The Reno merchants demand, however, that a corresponding rate be given on shipments from Reno into the south so that they may be on a parity with the jobbing houses in San Francisco, Sacramento and coast points.

"It is to be remembered that under the Esch-Cummings bill the interstate commerce commission claims the right to regulate intrastate as well as interstate rates. Two years ago, upon the passage of the Esch-Cummings bill, the interstate commerce commission pegged and ordered into effect an increase of freight rates of 25 per cent. The state public service commission suspended these rates and finally decided to put them into effect. Whereupon the railroads obtained an injunction against the commission from enforcing this order, and the increased rates have been in effect ever since. This injunction was granted by the federal court upon the theory that the state commission had no jurisdiction over the rates in question. The purpose of the protest of the Reno Chamber of Commerce is merely for the purpose of saving its rights and obtaining a ruling from the interstate commerce commission as to whether or not it has jurisdiction over the intrastate rate from Reno to Tonopah. If the interstate commerce commission denies jurisdiction a complaint will be filed by the Reno Chamber of Commerce before the state commission, demanding reduction in the rates from Reno to Tonopah and southern Nevada corresponding to the reduction put into effect by the railroads from San Francisco into southern Nevada. The Reno Chamber of Commerce insists that the new proposed rate from the coast to southern Nevada is just, reasonable and compensatory, and that Tonopah and southern Nevada are entitled justly to the reduction of rates and will make the fight along these lines, insisting, however, that a corresponding reduction should be made upon all intrastate rates from Reno into the south.

"The respective positions of the Tonopah and Reno Chamber of Commerce can be summarized by the statement of Mr. Crumley: 'We want the benefit of the reduced rates and we don't want them suspended.' To which the representative of the Chamber of Commerce committee replied: 'We also contend that the new rates are just and reasonable, and we think they should go into effect; but our purpose in making this protest is to obtain a decision from the interstate commerce commission as to whether or not they claim jurisdiction over an intrastate rate from Reno to Tonopah which will keep us on a parity with the coast rate to southern Nevada. We don't want to be tied up with injunctions based on jurisdictional grounds. We want you to have the benefit of the decrease in rates and want a like benefit for ourselves.'

"Southern Nevada is now paying the highest railroad freight rates in the west; and the present rates are a tremendous burden upon the mining industry and business men in southern Nevada, and are retarding the production and development of the mines. The incoming freight bill of the southern Nevada towns, mining and general business, is in excess of a million dollars a year. The decrease in rates is 33.13 per cent. A suspension of the rates would therefore mean a tremendous loss to the mining men and business men of the southern part of this state. The mining industry in Tonopah alone produces over \$7,000,000 per annum.

"We further urge that the Reno Chamber of Commerce can obtain full and adequate relief through the public service commission of Nevada, which has jurisdiction over the intrastate rates, and we further feel that your body has no jurisdiction to entertain the protest of the Reno Chamber of Commerce for the reason that the relief is based upon purely intrastate rate which can be fixed by said body, if it should appear that any discrimination is being made against Reno in favor of Pacific coast points.

"In view of the matters above recited, the relative loss or detriment to the respective communities and the further fact that the Reno body has complete remedy before the state commission, we protest against any suspension of rates and any consideration by your body of said protest.

"Will you notify us of action taken by telegram at our expense?"

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